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DRAFT STATUTORY INSTRUMENTS

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**2018 No.**

**The Occupational and Personal Pension Schemes  
(Amendment etc.) (EU Exit) Regulations 2018**

**PART 2**

Amendment of primary legislation

**Amendment of the Pension Schemes Act 1993**

**2.—**(1) The Pension Schemes Act 1993(1) is amended as follows.

(2) In section 1 (categories of pension schemes)(2), in subsection (1), in the definition of “occupational pension scheme” omit paragraph (b) and the “and” before it.

(3) In section 19 (discharge of liability where guaranteed minimum pensions secured by insurance policies or annuity contracts)(3), in subsection (4)(a)(i) omit “or any other EEA State”.

(4) In section 149 (procedure on an investigation)(4), in subsection (6)—

(a) in paragraph (l), omit “, EEA central counterparty” and “, EEA CSD”, and

(b) in paragraph (n), omit “other than the United Kingdom”.

(5) In section 158A (other disclosures by the Secretary of State)(5), in the table in subsection (1), in the entry beginning “A recognised investment exchange”—

(a) in column 1 omit “, EEA central counterparty” and “, EEA CSD”, and

(b) in column 2, for the words from “or central securities depository” to the end of the entry substitute “, central securities depository or central counterparty”.

(6) In section 165 (application of certain provisions to cases with foreign element)(6), in subsection (7), for “territory of the member States” substitute “United Kingdom”.

(7) In section 180A (insurer and long-term insurance business)(7), in subsection (1) omit paragraph (b) and the “or” before it.

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(1) 1993 c. 48.

(2) Section 1 was amended by section 239 of the Pensions Act 2004 (c. 35) and S.I. 2007/3014.

(3) Section 19 was amended by S.I. 2001/3649, 2007/3014.

(4) Section 149 was amended by section 159(1) of the Pensions Act 1995 (c. 26), and paragraph 25(b) of Schedule 12 to the Pensions Act 2004 (c. 35), and S.I. 2001/3649, 2013/504, 2017/1064.

(5) Section 158A was inserted by paragraph 9 of Schedule 6 to the Pensions Act 1995 (c. 26) and amended by S.I. 2001/3649, 2017/1064.

(6) Section 165 was amended by paragraph 61(4)(a) of Schedule 1 to the Employment Rights Act 1996 (c. 18) and S.I. 2018/26.

(7) Section 180A was inserted by S.I. 2001/3649 and amended by paragraph 78(4) of Schedule 18 to the Financial Services Act 2012 (c. 21).