

## SCHEDULE 4

### Amendments of other secondary legislation

#### **The Banking Act 2009 (Restriction of Special Bail-in Provision, etc.) Order 2014**

7.—(1) The Banking Act 2009 (Restriction of Special Bail-in Provision, etc.) Order 2014 is amended as follows.

(2) In article 2 (interpretation)—

(a) in paragraph (1)—

(i) for the definition of “eligible liabilities” substitute—

““eligible liabilities” has the meaning given in section 3(1) of the Act.”; and

(ii) in the definition of “transferable securities” for the words from “4.1(44)” to “instruments” substitute, “2.1(24) of Regulation (EU) No. 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012”;

(b) in paragraph (2) for “Order 2016 comes” substitute “(Amendment) (EU Exit) Regulations 2018 come”.

(3) In article 5 (set-off and netting: meaning of “derivative” etc.), in paragraph (1), at the end insert “as it had effect on the day on which the Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018 were made”.

(4) In article 8 (review), omit paragraph (2).