SCHEDULE 3

Amendments of the Bank Recovery and Resolution (No.2) Order 2014

Minimum requirement for own funds and eligible liabilities: other provisions

- **81.**—(1) Article 147 (waiver of application of Chapter 4 or 5) is amended as follows.
- (2) In the heading omit "or 5".
- (3) In paragraph (2)—
 - (a) in the opening words—
 - (i) omit "or 5";
 - (ii) for "an EEA parent institution which is a UK institution" substitute "a UK parent institution";
 - (b) in sub-paragraph (a) omit "or 3".
- (4) In paragraph (3)—
 - (a) in the opening words—
 - (i) omit "or 5";
 - (ii) for "UK institution" substitute "group institution";
 - (b) in sub-paragraph (b) for "Article 111 of the capital requirements directive" substitute "Part 6 of the Capital Requirements Regulations 2013";
 - (c) in sub-paragraph (c)—
 - (i) for "EEA parent institution" substitute "UK parent institution";
 - (ii) omit "or 3".