SCHEDULE 3

Amendments of the Bank Recovery and Resolution (No.2) Order 2014

Approval of authorised agreements by the members of a UK group entity

54.—(1) Article 97 (interpretation of Chapter 3 of Part 7) is amended as follows.

- (2) In the definition of "authorised agreement"-
 - (a) for ", FCA or other competent authority" substitute "or FCA"; and
 - (b) for "by the competent authority" substitute "by the PRA or FCA".