

SCHEDULE 3

Amendments of the Bank Recovery and Resolution (No.2) Order 2014

Removal of impediments to resolvability of group entities where the PRA or FCA is the consolidating supervisor

43.—(1) Article 70 (suspension of requirement to draw up or review group resolution plan) is amended as follows.

- (2) In paragraph (1) omit “Where every group entity is set up in the United Kingdom,”.
- (3) Omit paragraphs (2) and (3).