

SCHEDULE 3

Amendments of the Bank Recovery and Resolution (No.2) Order 2014

Review of recovery plans and group recovery plans

21.—(1) Article 34 (review of group recovery plan assessed under Chapter 2 of Part 4) is amended as follows.

(2) In paragraphs (2) and (3) for “UK group entity” in both cases substitute “UK parent undertaking”.

(3) In paragraph (4)—

(a) omit “by a competent authority”; and

(b) for “UK group entity” substitute “UK parent undertaking”.

(4) In paragraph (8) omit the definition of “UK group entity”.