

SCHEDULE 3

Amendments of the Bank Recovery and Resolution (No.2) Order 2014

Assessment of group recovery plan

13.—(1) Article 19 (purpose of assessment) is amended as follows.

(2) In paragraph (2)—

(a) for the words from “Articles 5” to “indicators)” substitute “Schedule A1”;

(b) in sub-paragraph (b) for “any EEA State” substitute “the United Kingdom”.

(3) After paragraph (2) insert—

“(2A) The PRA and the FCA may each make technical standards relating to the criteria referred to in paragraph (1) for a group recovery plan submitted by a group entity that it has authorised.”.