
DRAFT STATUTORY INSTRUMENTS

2018 No. 0000

**EXITING THE EUROPEAN UNION
FINANCIAL SERVICES**

The Credit Transfers and Direct Debits in Euro
(Amendment) (EU Exit) Regulations 2018

Made - - - - - *******

Coming into force in accordance with regulation 1

THE CREDIT TRANSFERS AND DIRECT DEBITS IN
EURO (AMENDMENT) (EU EXIT) REGULATIONS 2018

PART 1

Introduction

1. Citation and commencement
2. Interpretation

PART 2

Amendments of subordinate legislation

3. Amendments of Payments in Euro (Credit Transfers and Direct Debits) Regulations 2012

PART 3

Amendments of retained direct EU legislation

4. Introductory
5. Subject-matter and scope of Regulation
6. Terms defined for purposes of Regulation
7. Reachability
8. Interoperability
9. Requirements for credit transfer and direct debit transactions
10. End-dates
11. Payment accessibility
12. Competent authorities, penalties, and out-of-court complaint and redress procedures

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: *The Credit Transfers and Direct Debits in Euro (Amendment) (EU Exit) Regulations 2018 No. 1199*

13. Power to amend technical requirements
14. Revocation of review, amendment and transitional provisions etc.

PART 4

Power to revoke

15. Power of Treasury to revoke legislation
Signature
Explanatory Note