
DRAFT STATUTORY INSTRUMENTS

2018 No.

The Help-to-Save Accounts Regulations 2018

Interpretation

2. In these Regulations—

(a) the following expressions have the meanings given in the Savings (Government Contributions) Act 2017 (“the Act”)—

“authorised account provider” (see paragraph 9(2)(c) of Schedule 2);

“benefit entitlement condition” (see paragraphs 5,6 and 8(1)(a) of Schedule 2);

“bonus” (see paragraph 1 of Schedule 2);

“eligibility reference dates” (see paragraph 3(4) of Schedule 2);

“eligible person” (see paragraph 4 of Schedule 2);

“first benefit entitlement condition” (see paragraph 5 of Schedule 2);

“Help-to-Save account” (see paragraph 3 of Schedule 2);

“HMRC” (see section 5(1) of the Act);

“maturity period” (see paragraph 3(6) of Schedule 2);

“maximum monthly amount” (see paragraph 10(2) of Schedule 2);

“second benefit entitlement condition” (see paragraph 6 of Schedule 2);

“UK connection condition” (see paragraph 7 of Schedule 2); and

(b) the following expressions have the following meanings—

“account holder”, “applicant” and “agreed terms” have the meaning given in regulation 11;

“Management Act” means the Taxes Management Act 1970(1);

“Schedule 2” means Schedule 2 to the Act;

“tax year” means a period beginning with 6th April in one year and ending with 5th April in the next.