DRAFT STATUTORY INSTRUMENTS

2017 No.

The Small Business, Enterprise and Employment Act 2015 (Consequential Amendments, Savings and Transitional Provisions) Regulations 2017

PART 2

Consequential amendments of primary legislation

The Friendly Societies Act 1992

3. In Schedule 10 to the Friendly Societies Act 1992(1) (application of companies winding up legislation to incorporated friendly societies), in Part 2 (modified application of Insolvency Act 1986 Parts 4, 12 and 13)(2)—

- (a) in the heading after "IV," insert "6, 7," and at the end insert "and Schedule 10"; and
- (b) after paragraph 6 insert—

"6A. Parts 4, 6, 7 and 12 of, and Schedule 10 to, the Act, in their application to incorporated friendly societies, have effect without the amendments of those Parts and that Schedule made by—

- (a) section 122 of the Small Business, Enterprise and Employment Act 2015 (abolition of requirements to hold meetings: company insolvency);
- (b) section 124 of that Act (ability for creditors to opt not to receive certain notices: company insolvency); and
- (b) Part 1 of Schedule 9 to that Act (sections 122 to 125: further amendments).".