

Draft Order laid before the House of Commons under section 11(5) of the International Development Act 2002 for approval by resolution of the House of Commons.

DRAFT STATUTORY INSTRUMENTS

2017 No.

INTERNATIONAL DEVELOPMENT

The International Development Association (Multilateral Debt Relief Initiative) (Amendment) Order 2017

Made - - - - 2017
Coming into force in accordance with article 1

This Order is made in exercise of the powers conferred by section 11 of the International Development Act 2002(1) (“the Act”).

The International Development Association referred to in this Order comes within the definition, in section 11(2) of the Act, of a “multilateral development bank”.

In accordance with section 11(4) of the Act, this Order is made with the approval of Treasury. In accordance with section 11(5) of the Act, a draft of this Order has been laid before the House of Commons and approved by resolution of that House.

Accordingly, the Secretary of State for International Development makes the following Order:

Citation and commencement

1. This Order may be cited as the International Development Association (Multilateral Debt Relief Initiative) (Amendment) Order 2017 and comes into force on the day after the day on which it is made.

Amendment to the 2006 Order

2. In Article 3 of the International Development Association (Multilateral Debt Relief Initiative) Order 2006 for “£1,691.71 million” substitute “£2,154.17 million”(2).

(1) 2002 c.1.

(2) S.I. 2006/2323. The figure of £1,691.71 million in article 3 of the 2006 Order was substituted by article 2 of the International Development Association (Multilateral Debt Relief Initiative) (Amendment) Order 2014 (S.I.2014/3056).

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument:
The International Development Association (Multilateral Debt Relief Initiative) (Amendment) Order 2017 No. 1195

Date *Name*
One of Her Majesty's Principal Secretaries of
State

We approve,

Date *Name*
Name
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the International Development Association (Multilateral Debt Relief Initiative) Order 2006 by increasing the amount that may be paid by the Secretary of State as additional contributions to the Association for debt relief from £1,691.71 million to £2,154.17 million. The adjusted amount is in accordance with arrangements made with the Association pursuant to Resolution No 211 adopted by the Board of Governors of the Association on 21st April 2006.

An impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

The provisions of the Resolution mentioned in this Order may be obtained by application to the Department for International Development, 22 Whitehall, London SW1A 2EG⁽³⁾.

(3) The IDA resolution on MDRI can be found at: <http://documents.worldbank.org/curated/en/68971470993173182/International-Development-Association-IDA-Board-of-Governors-resolution-no-211-additions-to-resources-financing-the-multilateral-debt-relief-initiative>