
DRAFT STATUTORY INSTRUMENTS

2017 No. 000

FINANCIAL SERVICES AND MARKETS

**The Investment Bank (Amendment of Definition) and
Special Administration (Amendment) Regulations 2017**

Made - - - - - *******

Coming into force in accordance with regulation 1

**THE INVESTMENT BANK (AMENDMENT OF DEFINITION) AND
SPECIAL ADMINISTRATION (AMENDMENT) REGULATIONS 2017**

PART 1

Introductory provision

1. Citation and commencement

PART 2

Definition of “investment bank”

2. Amendment of definition
3. Amendment of the Banking Act 2009 in consequence of regulation 2

PART 3

Investment bank insolvency regulations

4. Amendment of the Investment Bank Special Administration Regulations 2011
5. Interpretation of additional expressions
6. Overview
7. Special administration objectives—duties of co-operation for the achievement of Objective 1
8. Transfer of client assets
9. Distribution of client money
10. Distribution of client assets
11. Shortfall in client assets held in omnibus account
12. Objective 1—distribution of client money
13. Continuity of supply
14. General powers, duties and effect

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument:
The Investment Bank (Amendment of Definition) and Special Administration (Amendment) Regulations 2017 No. 443

15. Responsibility for certain costs of the administration
16. Northern Irish equivalent enactments

PART 4

Transitional provisions

17. Transitional provision for Part 3
Signature
Explanatory Note