

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations provide for an exemption from income tax for overseas competitors (including UK residents who are in the overseas part of a split year) competing in the London Anniversary Games 2016 and the World Athletics Championships 2017. This exemption applies to income which these individuals get for competing in, supporting or promoting those competitions.

Regulations 3 to 6 mean that overseas competitors in the London Anniversary Games 2016 do not have to pay income tax on income which they get for competing in or promoting the event. The event is planned to take place on 22nd and 23rd July 2016. This income tax exemption is available from two days before until two days after the Games.

Regulations 7 to 10 mean that overseas competitors in the World Athletics Championships 2017 do not have to pay income tax on income which they get for competing in or promoting the Championships. There are two events which make up the Championships. The first is the IPC Athletics World Championships, for paralympic athletes, which is planned to take place from 14th to 23rd July 2017. The second is the IAAF World Championships which is planned to take place from 4th to 13th August 2017. The income tax exemption is available from two days before the first event until two days after the second event and applies to those who compete in, support or promote either or both of the events which make up the Championships.

A Tax Information and Impact Note covering this instrument will be published on the website at <http://www.gov.uk/government/collections/tax-information-and-impact-notes-tiins>.