DRAFT STATUTORY INSTRUMENTS

2016 No.

The Pubs Code etc. Regulations 2016

PART 10

Miscellaneous

Sale of freehold or long leasehold

49.—(1) Where the pub-owning business is aware that the holder of the freehold, or the superior landlord, of the premises to which the tenancy or licence relates has—

- (a) taken any steps to advertise the sale of the freehold or the leasehold;
- (b) placed the freehold or the leasehold on the market;
- (c) employed an agent to sell the freehold or the leasehold; or
- (d) entered into an agreement to sell the freehold or the leasehold,

the pub-owning business must comply with paragraph (2) as soon as reasonably practicable.

- (2) The pub-owning business must provide to the tied pub tenant-
 - (a) details of any arrangements which have been made of the kind mentioned in paragraph (1)(a) to (c); and
 - (b) where an agreement of the kind mentioned in paragraph (1)(d) has been entered into, the name and address of the buyers.
- (3) The pub-owning business is not required to provide the information under paragraph (2)(a)—
 - (a) if the sale is part of a sale and leaseback transaction; or
 - (b) if a disclosure under that paragraph would breach any obligation under or by virtue of any Act.