
DRAFT STATUTORY INSTRUMENTS

2016 No.

The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) Order 2016

PART 4

Amendment of the Small and Medium Sized
Business (Finance Platforms) Regulations 2015

Amendment of the Small and Medium Sized Business (Finance Platforms) Regulations 2015

- 9.** In the Small and Medium Sized Business (Finance Platforms) Regulations 2015(1)—
- (a) in regulation 2(1) (interpretation), after the definition of “the 2000 Act” insert—
 - ““broker” means a person who, as part of that person’s usual business activities, effects introductions of persons seeking finance to finance providers;”; and
 - (b) in regulation 3(3) (designated banks to provide information to designated finance providers)—
 - (i) at the end of sub-paragraph (c) omit “or”; and
 - (ii) after sub-paragraph (d) insert—
 - “; or
 - (e) the application was made by a broker on behalf of the business.”.