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DRAFT STATUTORY INSTRUMENTS

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**2015 No.**

**The Occupational Pension Schemes  
(Charges and Governance) Regulations 2015**

**PART 4  
COMPLIANCE**

**Review of penalty notices**

- 31.**—(1) The Regulator may review a notice to which this paragraph applies—
- (a) on the written application of the person to whom the notice was issued, or
  - (b) if the Regulator otherwise considers it appropriate.
- (2) Paragraph (1) applies to—
- (a) a compliance notice issued under regulation 26;
  - (b) a third party compliance notice issued under regulation 27; and
  - (c) a penalty notice issued under regulation 28.
- (3) The period within which—
- (a) an application to review a notice may be made under paragraph (1)(a) is 28 days, starting on the day on which the notice is issued to a person; and
  - (b) a notice may be reviewed under paragraph (1)(b) is 18 months, starting on the day on which the notice is issued to a person.
- (4) On a review of a notice, the effect of the notice is suspended for the period beginning on the day the Regulator determines to carry out the review and ending on the day on which the review is completed.
- (5) In carrying out a review, the Regulator must consider any representations made by the person to whom the notice was issued.
- (6) The Regulator’s powers on a review are to—
- (a) confirm, vary or revoke the notice;
  - (b) substitute a different notice.