

SCHEDULE 2

Transitional provisions

PART 3

Exceptions to section 18(1) of the Act: tapered protection members of an existing scheme

Exception for tapered protection members during protection period

10.—(1) The protection period for a tapered protection member of an existing scheme is the period which—

- (a) begins on the day after the scheme closing date; and
- (b) ends when P ceases to be a tapered protection member of an existing scheme.

(2) During the protection period—

- (a) P is eligible to be in pensionable service under an existing scheme;
- (b) section 18(1) of the Act does not apply in respect of that pensionable service; and
- (c) benefits are to be provided under that scheme to or in respect of P in relation to that pensionable service.