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DRAFT STATUTORY INSTRUMENTS

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**2015 No.**

The Judicial Pensions Regulations 2015

PART 5

Pension accounts

CHAPTER 2

Calculation of adjustments

**Calculation of “retirement index adjustment”**

**29.—(1)** The retirement index adjustment for an amount of accrued pension is—  
**amount of accrued pension X retirement index percentage**

where—

“amount of accrued pension” means an amount of any description of accrued pension; and  
“retirement index percentage” means the retirement index percentage calculated under  
paragraph (2) for that description of accrued pension.

(2) The retirement index percentage is—

$$A \times \frac{B}{12}$$

where—

*A* means the in-service revaluation index that applies in relation to this scheme for the leaving  
year;

*B* is the number of complete months in the period between the beginning of the leaving year  
and the end of the relevant last day; and

“complete month” includes an incomplete month that consists of at least 16 days.