

SCHEDULE

Regulation 3

FEE DETERMINATION

Complaints fee payable for the period beginning 28th January 2015 and ending 31st March 2015: authorisations granted before 28th January 2015

1.—(1) This paragraph specifies the complaints fee payable for the period beginning with 28th January 2015 and ending with 31st March 2015 by an authorised person who has been granted an authorisation under the 2006 Regulations before 28th January 2015.

(2) If the annual turnover of an authorised person for the purposes of calculating the annual regulation fee in accordance with the Regulator's Fees Determination 2014-2015 is £163,636.00 or less, that authorised person must pay the sum set out in column 2 of Table 1 which corresponds to the annual turnover in column 1.

Table 1

<i>Column 1</i>	<i>Column 2</i>
<i>Annual Turnover (£)</i>	<i>Complaints Fee Payable (£)</i>
0 – 4,999.99	13.00
5,000 – 14,999.99	25.00
15,000 – 24,999.99	42.00
25,000 – 74,999.99	57.00
75,000 – 163,636.00	90.00

(3) Subject to sub-paragraph (4), if the annual turnover of an authorised person for the purposes of calculating the annual regulation fee in accordance with the Regulator's Fees Determination 2014-2015 is more than £163,636.00, that authorised person shall pay the total of—

- (a) 0.055% of annual turnover for any annual turnover up to £1 million; and
- (b) 0.037% of annual turnover for any annual turnover between £1 million and £5 million; and
- (c) 0.030% of annual turnover for any annual turnover above £5 million.

(4) Under this paragraph, an authorised person is not required to pay a fee in excess of £6,667.00.

Pro-rata complaints fee payable for the period beginning 28th January 2015 and ending 31st March 2015: authorisations granted on or after 28th January 2015

2.—(1) This paragraph specifies the complaints fee payable in relation to the period beginning with 28th January 2015 and ending with 31st March 2015 where the Regulator grants an authorisation under the 2006 Regulations on or after 28th January 2015.

(2) If the Regulator grants an authorisation on or after 28th January 2015 but on or before 28th February 2015, the authorised person's complaints fee will be the full sum calculated in accordance with paragraph 1.

(3) If the Regulator grants an authorisation to an authorised person on or after 1st March 2015 but on or before 31st March 2015 that person's complaints fee will be one half of the sum calculated in accordance with paragraph 1 (with the total rounded down to the nearest £1.00) up to a maximum of £3,333.00.

Annual complaints fee for 2015-16 and subsequent complaints handling years

3.—(1) This paragraph specifies the complaints fee payable for each complaints handling year where the Regulator grants an authorisation under the 2006 Regulations before 1st April of that complaints handling year.

(2) If the annual turnover of an authorised person for the purposes of calculating the annual regulation fee for any given complaints handling year is £163,636.00 or less, that authorised person must pay the sum set out in column 2 of Table 2 which corresponds to the annual turnover in column 1.

Table 2

<i>Column 1</i>	<i>Column 2</i>
<i>Annual Turnover (£)</i>	<i>Complaints Fee Payable(£)</i>
0 - 4,999.99	75.00
5,000 - 14,999.99	150.00
15,000 - 24,999.99	250.00
25,000 - 74,999.99	340.00
75,000 - 163,636.00	540.00

(3) Subject to sub-paragraph (4), if the annual turnover of an authorised person for the purposes of calculating the annual regulation fee for any given complaints handling year is more than £163,636.00, that authorised person shall pay the total of—

- (a) 0.33% of annual turnover for any annual turnover up to £1 million; and
- (b) 0.22% of annual turnover for any annual turnover between £1 million and £5 million; and
- (c) 0.18% of annual turnover for any annual turnover above £5 million.

(4) Under this paragraph, an authorised person is not required to pay a fee in excess of £40,000.00.

Pro-rata annual complaints fee for 2015-16 and subsequent complaints handling years

4.—(1) This paragraph specifies the complaints fee payable for each complaints handling year where the Regulator grants an authorisation under the 2006 Regulations on or after 1st April in that complaints handling year.

(2) The authorised person's complaints fee in relation to that complaints handling year will be one twelfth of the sum calculated in accordance with paragraph 3 for each month or part of a month for which the person is authorised until the end of that complaints handling year (with the total rounded down to the nearest £1.00); and

(3) Under this paragraph, an authorised person is not required to pay a fee in excess of £3,333.00 for each month or part of a month for which the person is authorised until the end of that complaints handling year.