THE ELECTRICITY CAPACITY REGULATIONS 2014

PART 1

1. Citation and commencement
2. Interpretation
3. “Providing electricity”; “reducing demand for electricity”; “electricity supplier”
4. “Generating CMU”
5. “Demand side response CMU”

PART 2

6. Reliability standard

PART 3

7. Annual electricity capacity report
8. Electricity capacity reports: supplementary
9. Information, directions, and assumptions

PART 4

CHAPTER 1

10. Determining whether capacity auction is to be held

CHAPTER 2

11. Meaning of auction parameters
12. Determination of auction parameters by the Secretary of State
13. Adjustment of auction parameters following prequalification

CHAPTER 3

14. Eligibility to bid in capacity auctions
15. General eligibility criteria
16. Excluded capacity: low carbon support scheme CMUs
17. Excluded capacity: NER 300 and CCS grant scheme CMUs
18. Excluded capacity: long term STOR CMUs
19. Regulations 16 to 18: interpretation

CHAPTER 4

20. General duty of Delivery Body
21. Auction guidelines
22. Determination of eligibility
23. Notifying prequalification results to the Secretary of State
24. Holding the capacity auction
25. Notification of results
26. Cancellation, postponement or stopping of capacity auction
27. Power to annul capacity auction
28. Rearranged capacity auctions

CHAPTER 5

DSR

29. DSR transitional auctions

PART 5

30. Capacity agreements
31. Capacity market register
32. Termination fee rates
33. Termination of capacity agreements: Secretary of State’s discretion
34. Termination of capacity agreements: CFDs and ROO conversions
35. Null and void capacity agreements

PART 6

CHAPTER 1

36. The settlement calculations
37. Data default notices
38. Invoices and credit notes: general
CHAPTER 2

39. Determination of adjusted load-following capacity obligation, net output and adjusted net output
40. Capacity payments
41. Capacity provider penalty charges
42. Over-delivery payments
43. Termination fees

CHAPTER 3

44. Settlement costs levy: the first levy period

CHAPTER 4

45. General
46. Payment of invoices and accruing interest
47. The non-payment register
48. Payment of credit notes
49. Reducing capacity payments: unpaid capacity provider penalty charges
50. Reducing capacity payments: failure to demonstrate satisfactory performance
51. Withholding credit payments to capacity providers
52. Payment of withheld credit

PART 7

CHAPTER 1

53. Application of this Part and interpretation
54. Credit cover: requirements
55. Approval of credit cover
56. Maintenance of credit cover
57. Downgrade of letter of credit
58. Release of credit cover

CHAPTER 2

59. Requirement to provide applicant credit cover
60. Credit obligation period
61. Draw down of applicant credit cover
62. Effect of non-compliance

PART 8

63. Duties to provide information
64. Limitation on duty to provide information
65. Protection of information
66. Disclosure of information under capacity market rules

PART 9

67. Relevant requirements

PART 10

CHAPTER 1

68. Delivery body reviewable decisions
69. Requesting reconsideration by the Delivery Body
70. Appeals to the Authority
71. Determination of appeal by the Authority
72. Appeals to the court
73. Consequences of successful review or appeal

CHAPTER 2

74. Disputes
75. Disputes notice
76. Determination of disputes

PART 11

77. Authority’s power to make capacity market rules
78. Objectives
79. Procedure

PART 12

80. Appointment of Settlement Body
81. Review by Secretary of State
82. Review of capacity market rules
83. Annual operational reports
84. Settlement Body’s annual report

PART 13

85. Restricted liability in damages
86. Documents

PART 14

87. Transitory provisions: the first T-4 auction
88. Repeal

Signature

SCHEDULE 1 — Settlement calculations
1. Interpretation
2. Weighting factor
3. Capacity payments: calculations to be made annually for each capacity committed CMU
4. Capacity payments: calculations to be made monthly for each capacity provider
5. Capacity provider penalty charges: calculation of settlement period penalty applying to a capacity committed CMU
6. Capacity provider penalty charges: calculation of monthly penalty charge for a capacity committed CMU
7. Over-delivery payments
8. Apportionment between capacity providers
9. Settlement costs levy: the first levy period

SCHEDULE 2 — Documents
1. The provisions of this Schedule— (a) apply to a document,...
2. A document must be in writing and dated.
3. A document given to a person on a non-working day...
4. A document may be given to a person by—
5. For the purposes of paragraph 4(a) a document is given...
6. For the purposes of paragraph 4(d), a document is given...
7. A person may, in substitution for the proper address which...
8. In this Schedule— “dedicated portal” means a facility on a...

Explanatory Note