Draft Order laid before Parliament under section 150(2) of the Social Security Administration Act 1992, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2014 No.

SOCIAL SECURITY

The Guardian's Allowance Up-rating Order 2014

*Made - - - - *** Coming into force - - 7th April 2014*

Following a review in the tax year ending with 5th April 2014 of the sum specified in section 150(1) (a)(i) of the Social Security Administration Act 1992(1) ("the 1992 Act") (annual up-rating of benefits) the Treasury have determined that the general level of prices in Great Britain is greater at the end of the period under review than it was at the beginning.

A draft of this Order has been laid before and approved by a resolution of each House of Parliament in accordance with sections 150(2)(a) and 190(1)(a) of the 1992 Act.

The Treasury make this Order in exercise of the powers conferred by sections 150(9) and (10)(a)(i) and 189(4) of the 1992 Act and now vested in them(2).

Citation and commencement

1. This Order may be cited as the Guardian's Allowance Up-rating Order 2014 and comes into force on 7th April 2014.

Amendment of Schedule 4 to the Social Security Contributions and Benefits Act 1992

2. In paragraph 5 of Part 3 of Schedule 4 to the Social Security Contributions and Benefits Act 1992(**3**) (weekly rate of guardian's allowance) for "£15.90" substitute "£16.35".

^{(1) 1992} c. 5

⁽²⁾ The functions of the Secretary of State under Part 10 of the 1992 Act (review and alteration of benefits: Great Britain) so far as relating to guardian's allowance was transferred to the Treasury by section 49(3) of the Tax Credits Act 2002 (c. 21).

^{(3) 1992} c. 4. This paragraph was last amended by S.I. 2013/716.

name name Two of the Lords Commissioners of Her Majesty's Treasury

Date

EXPLANATORY NOTE

(This note is not part of the Order)

This Order is made by the Treasury following a review of the general level of prices conducted under section 150 of the Social Security Administration Act 1992 (c. 5) in the tax year ending 5th April 2014.

The weekly rate of guardian's allowance was last amended by the Guardian's Allowance Up-rating Order 2013 (S.I. 2013/716).

Article 2 increases the weekly rate of guardian's allowance prescribed by paragraph 5 of Part 3 of Schedule 4 to the Social Security Contributions and Benefits Act 1992 (c. 4) from £15.90 to £16.35 with effect from 7th April 2014.

A full Impact Assessment has not been produced for this instrument as no impact on the private or voluntary sector is foreseen.