
DRAFT STATUTORY INSTRUMENTS

2010 No.

The Financial Services and Markets Act 2000 (Contribution to Costs of Special Resolution Regime) Regulations 2010

Reconsideration of the valuer's determinations

14.—(1) If the scheme manager is or the Treasury are dissatisfied with the determination notice, either may require the valuer to reconsider the determinations.

(2) The request must be made within 3 months of the date of the determination notice, set out the reasons for disputing either or both the determinations and be in writing.

(3) Where the valuer is required to reconsider a determination, the valuer must give the Treasury and the scheme manager notice in writing of their reconsidered determination (“the reconsidered determination notice”).

(4) The reconsidered determination notice must contain the information specified in regulation 13(6).

(5) If the scheme manager is or the Treasury are dissatisfied with a reconsidered determination, either may refer it to the Tribunal⁽¹⁾.

(6) If the Tribunal requires the valuer to redetermine a reconsidered determination, paragraphs (3), (4) and (7) will apply to any re-determination.

(7) The scheme manager may publish the reconsidered determination notice on the scheme's website or in such other way as the scheme manager thinks fit.

⁽¹⁾ “The Tribunal” means the Upper Tribunal: see section 417(1) of the Act as amended by [S.I. 2010/22](#).