

---

DRAFT STATUTORY INSTRUMENTS

---

**2010 No.**

**PENSIONS**

**The National Employment Savings Trust Order 2010**

*Made - - - - [ ]*

*Coming into force in accordance with article 1*

**CONTENTS**

**PART 1**

**General**

1. Citation and commencement
2. Interpretation

**PART 2**

**Establishment, Constitution of the Scheme and Appointments**

3. Establishment of the National Employment Savings Trust
4. Trustee
5. Appointment of members of the corporation
6. Consultation of members and employers
7. Establishment of the panels
8. Composition and functions of the panels
9. Payments to members of the panels

**PART 3**

**Functions of the Trustee**

10. Disclosure of requested data to the Secretary of State
11. Disclosure of relevant personal data to the Secretary of State
12. Disclosure: references to the Secretary of State
13. Protection
14. Steps for increasing awareness of the Scheme
15. Power to make rules
16. Application of the Trustee Act 2000
17. Information about the Scheme

#### PART 4

##### Scheme membership and employer participation

18. Duty to admit employers
19. Duty to admit members
20. Transitory provision
21. Members' accounts

#### PART 5

##### The Scheme Fund

22. Annual contribution limit
  23. Annual contribution limit: meaning of contributions
  24. Annual contribution limit: refund of excess contributions
  25. Timing of contributions
  26. Multiple employment
  27. Deductions from members' accounts
  28. Power to invest the Scheme's assets
  29. Investment and default investment funds
  30. Acceptance by trustee of cash transfer sums
  31. Pension sharing
  32. Benefits
- Signature  
Explanatory Note