
DRAFT STATUTORY INSTRUMENTS

2009 No.

The Saving Gateway Accounts Regulations 2009

PART 1

Introductory and Eligibility

Interpretation

2.—(1) In these Regulations—

(a) the following expressions have the meanings given in the Saving Gateway Accounts Act 2009 (“the Act”)—

“approved account provider” (see section 4(1));

“the Commissioners” (see section 1(2));

a “death payment” (see section 4(2)(b));

“eligible person” (see section 3(1) as supplemented by regulations 3 and 4);

the “first month of the account’s operation” (see section 4(5)), and references to the sixth or any other month of the account’s operation, and cognate expressions, have corresponding meanings;

“maturity payment” (see section 4(2)(a));

“maturity period” (see section 4(2)(a));

“month” (see section 4(5)), except in the expression “the first month of the account’s operation”;

“notice of eligibility” (see section 2);

the “qualifying balance” of a Saving Gateway account (see section 8(2));

“the relevant date” (see section 1(3));

“relevant person” (see section 17(2));

“Saving Gateway account” (see section 1(1));

“tax appeal” (see section 24(3));

(b) except where the context otherwise requires—

“accepting deposits”, in regulation 14, has the meaning in section 22 of FISMA 2000, taken with Schedule 2 of that Act and any order made under section 22;

“account”, except in regulations 8, 10(2)(k), 20(1) and (2) and 21, means a Saving Gateway account;

“appointed day” means the day appointed under section 31 of the Act for the purposes of section 8 of the Act;

“credit union” means a society registered as a credit union under the Industrial and Provident Societies Act 1965(1), or the Credit Unions (Northern Ireland) Order 1985(2);

“EEA State” means a State, other than the United Kingdom, which is a Contracting Party to the EEA agreement;

“electronic communications” includes any communications by an electronic communications network (within the meaning in the Communications Act 2003(3));

“electronic signature” has the meaning given by section 7(2) of the Electronic Communications Act 2000(4);

“FISMA 2000” means the Financial Services and Markets Act 2000(5);

“full name” includes shortened details sufficient to identify the individual;

“ITA 2007” means the Income Tax Act 2007(6);

“ITTOIA 2005” means the Income Tax (Trading and Other Income) Act 2005(7);

“insolvency event” means the procedures listed in the definition of “insolvency event” in regulation 19(15) of the Payment Services Regulations 2009(8)

“the Management Act” means the Taxes Management Act 1970(9);

“notice” means notice in writing; and “notify” shall be construed accordingly;

“reference number”, except in regulation 5(1), means an eligible person’s reference number as stated on his or her notice of eligibility;

“tax year” means a period beginning with 6th April in one year and ending with 5th April in the next, and “the tax year 2009-10” means the tax year beginning with 6th April 2009;

“UK institution” means an institution which is incorporated in, or formed under the law of any part of, the United Kingdom.

(2) The table below indexes other definitions in these Regulations:

Term defined Regulation

“account holder”	10(1)(a)
“agreed terms”	10(1)(h)
“the disqualifying circumstances”	16
“the eligibility window”	3(3)
“qualifying circumstances”	14(1)

(1) 1965 c. 12.
(2) S.I. 1985/1205 (N.I. 12).
(3) 2003 c. 21.
(4) 2000 c. 7.
(5) 2000 c. 8.
(6) 2007 c. 3.
(7) 2005 c. 5.
(8) S.I. 2009/209.
(9) 1970 c. 9.