

## SCHEDULE

### The Bradford & Bingley plc Compensation Scheme

## PART 1

### General provisions

#### Citation

1. This Scheme may be cited as the Bradford & Bingley plc Compensation Scheme.

#### Interpretation

2. In this Scheme—

“the Act” means the Banking (Special Provisions) Act 2008;

“assessment notice” means a notice issued under paragraph 10;

“Bradford & Bingley” means Bradford & Bingley plc, company registered number 3938288;

“revised assessment notice” means a notice issued under paragraph 11;

“shares in Bradford & Bingley” means the ordinary shares issued by Bradford & Bingley;

“the Transfer Order” means the Bradford & Bingley plc Transfer of Securities and Property etc. Order 2008(1);

“the transfer time” means 8.00 a.m. on 29th September 2008;

“the Tribunal” means the Financial Services and Markets Tribunal;

“valuer” means the independent valuer appointed by the Treasury in accordance with paragraph 6.