Draft Order laid before Parliament under section 19(8) of the National Lottery Act 1998, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2006 No. []

NATIONAL LOTTERY

The National Endowment for Science, Technology and the Arts (Increase of Endowment) Order 2006

 Made
 []

 Coming into force
 []

The Secretary of State makes the following Order in exercise of the powers conferred by section 19(2) of the National Lottery Act 1998(1).

In accordance with section 19(3) of that Act she has consulted each of the bodies for the time being mentioned in section 23 of the National Lottery etc. Act 1993(2).

In accordance with section 19(8) of the National Lottery Act 1998, a draft of this instrument was laid before Parliament and approved by resolution of each House of Parliament.

Citation and commencement

1. This Order may be cited as the National Endowment for Science, Technology and the Arts (Increase of Endowment) Order 2006 and shall come into force on the day after the day on which it is made.

Increase of endowment

2. For the purpose of increasing the amount of the endowment of the National Endowment for Science, Technology and the Arts ("NESTA"), the Secretary of State is to be permitted to pay to NESTA out of the money held in the National Lottery Distribution Fund and allocated, in accordance with section 22(3)(f) of the National Lottery etc. Act 1993(3), for expenditure on or connected with health, education or the environment five sums of £15,000,000 each.

^{(1) 1998} c.22.

^{(2) 1993} c.39; section 23(1) was amended by S.I. 1994/1342, S.I. 1995/2088, S.I. 1999/2090 and S.S.I. 2000/78; section 23(2) was amended by S.I. 1996/3095 and S.I. 1999/1563; and section 23(6) was inserted by section 7(1) of the National Lottery Act 1998.

⁽³⁾ Section 22(3)(f) was inserted by section 6(2) of the National Lottery Act 1998 and amended by S.I. 2000/3356.

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The National Endowment for Science, Technology and the Arts (Increase of Endowment) Order 2006 No. 396

[Date]

Minister of State Department for Culture, Media and Sport Document Generated: 2023-05-27

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The National Endowment for Science, Technology and the Arts (Increase of Endowment) Order 2006 No. 396

EXPLANATORY NOTE

(This note is not part of the Order)

This Order permits the Secretary of State to increase the amount of the endowment of the National Endowment for Science, Technology and the Arts. For this purpose, the Order enables the Secretary of State to pay to NESTA £75,000,000 out of the money held in the National Lottery Distribution Fund and allocated for expenditure on or connected with health, education or the environment.