DRAFT STATUTORY INSTRUMENTS

2005 No.

The Pensions (Northern Ireland) Order 2005

PART II THE PENSIONS REGULATOR

Powers in relation to winding up of occupational pension schemes

Validation of action in contravention of freezing order

- **22.**—(1) If a freezing order is made in relation to a scheme, the Regulator may by order validate action taken in contravention of the order.
- (2) Any of the following persons may apply to the Regulator for an order under this Article validating particular action—
 - (a) the trustees or managers of the scheme;
 - (b) any person directly affected by the action.