DRAFT STATUTORY INSTRUMENTS

2005 No.

The Pensions (Northern Ireland) Order 2005

PART II THE PENSIONS REGULATOR

Powers in relation to winding up of occupational pension schemes

Period of effect etc. of freezing order

- **21.**—(1) A freezing order must specify the period for which it has effect.
- (2) The period specified must not exceed three months.
- (3) The Regulator may on one or more occasions by order extend the period for which the order has effect.
 - (4) But the total period for which the order has effect must not exceed six months.
- (5) This Article is subject to Articles 23, 24 and 25 (effect of winding up and assessment period on freezing orders).