DRAFT STATUTORY INSTRUMENTS

2005 No.

The Pensions (Northern Ireland) Order 2005

PART III

THE BOARD OF THE PENSION PROTECTION FUND CHAPTER 2

INFORMATION RELATING TO EMPLOYER'S INSOLVENCY ETC.

Insolvency events

Duty to notify insolvency events in respect of employers

- **104.**—(1) This Article applies where, in the case of an occupational pension scheme, an insolvency event occurs in relation to the employer.
- (2) The insolvency practitioner in relation to the employer must give a notice to that effect within the notification period to—
 - (a) the Board,
 - (b) the Regulator, and
 - (c) the trustees or managers of the scheme.
- (3) For the purposes of paragraph (2) the "notification period" is the prescribed period beginning with the later of—
 - (a) the insolvency date, and
 - (b) the date the insolvency practitioner becomes aware of the existence of the scheme.
- (4) A notice under this Article must be in such form and contain such information as may be prescribed.