

SCHEDULES

SCHEDULE 4

DURATION OF BANKRUPTCY: TRANSITIONAL PROVISIONS

Income payments order

- 7.—(1) This paragraph applies where—
- (a) a pre-commencement bankrupt is discharged by virtue of paragraph 4(1)(a), and
 - (b) an income payments order is in force in respect of him immediately before his discharge.
- (2) If the income payments order specifies a date after which it is not to have effect, it shall continue in force until that date (and then lapse).
- (3) But the High Court may on the application of the pre-commencement bankrupt—
- (a) vary the income payments order;
 - (b) provide for the income payments order to cease to have effect before the date referred to in sub-paragraph (2).