Draft Order in Council laid before Parliament under paragraph 2(1)(a) of the Schedule to the Northern Ireland Act 2000, for approval by resolution of each House of Parliament

DRAFT STATUTORY INSTRUMENTS

2004 No. (N.I.)

NORTHERN IRELAND

The Solicitors (Amendment) (Northern Ireland) Order 2004

Made - - - - 2004
Coming into operation 2004

At the Court at Buckingham Palace, the ** day of ** 2004 Present,

The Queen's Most Excellent Majesty in Council

Whereas a draft of this Order in Council has been approved by resolution of each House of Parliament:

Now, therefore, Her Majesty, in exercise of the powers conferred by paragraph 1(1) of the Schedule to the Northern Ireland Act 2000 (c. 1) and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

Title, commencement and interpretation [j1]

- 1.—(1) This Order may be cited as the Solicitors (Amendment) (Northern Ireland) Order 2004.
- (2) This Order comes into operation on the day after that on which it is made.
- (3) The Interpretation Act (Northern Ireland) 1954 (c. 33) applies to this Order as it applies to an Act of the Assembly.

Increase in borrowing limit of Compensation Fund [j2]

2.—(1) In Schedule 2 to the Solicitors (Northern Ireland) Order 1976 (NI 12) (the Compensation Fund) in paragraph 4 (power of Law Society to borrow for purposes of the Fund subject to a limit of £100,000) for "£100,000" substitute "£1 million or such other amount as the Department of Finance and Personnel may by order subject to negative resolution specify".

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases from £100,000 to £1 million the limit on the amount which may be borrowed by the Law Society of Northern Ireland for the purposes of the Compensation Fund under Schedule 2 to the Solicitors (Northern Ireland) Order 1976.