

SCHEDULE 2

APPLICATION AND MODIFICATION OF CERTAIN ENACTMENTS

Commercial paper

7. A reference to commercial paper in Schedule A1 or Schedule 2A to the Insolvency Act 1986⁽¹⁾ includes a reference to uncertificated units of an eligible debt security where the issue of the units corresponds, in accordance with the current terms of issue of the security, to the issue of commercial paper within the meaning of article 9(3) of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001⁽²⁾.

(1) 1986 c. 45. Schedule A1 was inserted by the Insolvency Act 2000 (c. 39), section 1 and Schedule 1; Schedule 2A was inserted by the Enterprise Act 2002 (c. 40), section 250 and Schedule 18.

(2) S.I.2001/544, to which there are amendments not relevant to these Regulations.