Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Uncertificated Securities (Amendment) (Eligible Debt Securities) Regulations 2003 No. 1633

SCHEDULE 1

PART 3

DEMATERIALISED LOAN INSTRUMENTS

18. For the purposes of regulation 14, and the definition of "dematerialised loan instrument" in the principal regulations, Part IV of the 1989 Act is modified as set out in paragraphs 19 to 23, and the 1990 Regulations are modified as set out in paragraphs 24 to 33.