

SCHEDULE 1

PART 1

ELIGIBLE TREASURY BILLS

Modification of the Treasury Bills Regulations 1968

11. In regulation 6–

- (a) omit paragraphs (1), (1A), (1N) and (2);
- (b) in paragraph (1L)–
 - (i) for “any Treasury bill”, substitute, “any uncertificated unit of a Treasury bill”;
 - (ii) omit the words from “and in the place” to “is held”;
 - (iii) for “the bill”, substitute, “the unit”;
- (c) for paragraph (1M), substitute–

“(1M) If, but for this paragraph, the date for payment of a principal sum in respect of uncertificated units of a Treasury bill would be more than twelve months from the date of issue of those units, the said date for the payment of the principal sum shall be the last day on which the Bank of England is open for business in the period of twelve months from the date of issue of those units.”.