Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Uncertificated Securities (Amendment) (Eligible Debt Securities) Regulations 2003 No. 1633

SCHEDULE 1

PART 1

ELIGIBLE TREASURY BILLS

Modification of the Treasury Bills Act 1877

1. For the purposes of regulation 14, and the definition of "eligible Treasury bill" in the principal regulations, the 1877 Act is modified as set out in paragraphs 2 to 6, and the 1968 Regulations are modified as set out in paragraphs 7 to 13.