

SCHEDULE 1

ALTERED HEREDITAMENTS

Altered hereditament—notional chargeable amount

3.—(1) The notional chargeable amount for a relevant year for an altered hereditament shall be found by applying the formula $A \times B$.

(2) For the purposes of this paragraph—

A is the rateable value shown for the hereditament for the day for which it is shown for the first time in the list following its alteration, and

B is the non-domestic rating multiplier for the relevant year.