

SCHEDULE 1

Part II

ALTERED HEREDITAMENTS

Altered hereditament: defined hereditament

1. This Schedule applies to a hereditament (the “altered hereditament”) if—
 - (a) it comprises, wholly or mainly, any property which was the whole or part of—
 - (i) a hereditament shown in the list at any time in the period beginning on 1st April 1995 and ending on 31st March 2000, or
 - (ii) a hereditament which was at any time a defined hereditament;and the hereditament of which the altered hereditament is so comprised is, in this Schedule, referred to as the “original hereditament”;
 - (b) the original hereditament was deleted from the list with effect from any day as a result of a structural alteration to that hereditament; and
 - (c) for a day on or after 1st April 2000 the altered hereditament is shown for the first time in the list following the alteration.

Altered hereditament: base liability for 2000/2001

2.—(1) The base liability for the relevant year beginning in 2000 for an altered hereditament shall be found by applying the formula $Y \times Z$, where—

Y is the amount mentioned in sub-paragraph (2), and

Z is the non-domestic rating multiplier for the financial year beginning in 1999.

(2) The amount referred to in sub-paragraph (1) is the value certified by the appropriate valuation officer to be the rateable value which would have been shown in the list for the hereditament for 31st March 2000 under paragraph 2(6) of Schedule 6 to the Act (altered rateable value) on the assumption that—

- (a) the hereditament had come into existence on 31st March 2000 and
- (b) the matters referred to in paragraph 2(7) of that Schedule as respects the hereditament were as they were assumed to be on the day on which it was shown for the first time in the list as mentioned in paragraph 1(c) of this Schedule.

Altered hereditament—notional chargeable amount

3.—(1) The notional chargeable amount for a relevant year for an altered hereditament shall be found by applying the formula $A \times B$.

(2) For the purposes of this paragraph—

A is the rateable value shown for the hereditament for the day for which it is shown for the first time in the list following its alteration, and

B is the non-domestic rating multiplier for the relevant year.

Altered hereditament: case for which regulation 10 determines chargeable amount

4. Regulation 9 shall have effect in relation to an altered hereditament as if regulation 9(1)(b) (i) were omitted.

Altered hereditament: change in rateable value

5. Where this Schedule applies, regulations 8 (appropriate fraction), 12 (change in rateable value), 13 (special authorities: special cases) and 14 (special authorities: change in rateable value) apply in relation to an altered hereditament as if for references to 1st April 2000 there were substituted references to the day for which the altered hereditament is shown for the first time in the list following its alteration.