
DRAFT STATUTORY INSTRUMENTS

1999 No.

The Financial Services Act 1986
(Restriction of Exemption) Order 1999

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Financial Services Act 1986 (Restriction of Exemption) Order 1999 and shall come into force on 1st December 1999.

(2) In this order—

- (a) “charity trustees” has the same meaning as in section 97(1) of the Charities Act 1993⁽¹⁾;
- (b) “common investment scheme” has the same meaning as in section 24(1) of that Act; and
- (c) “pooling scheme fund” means a fund established by a common investment scheme the trusts of which provide that property is not to be transferred to the fund except by or on behalf of a charity the charity trustees of which are the trustees appointed to manage the fund.

⁽¹⁾ 1993 c. 10.