



# Pensions Measure 1997

1997 No. 1

*Funded scheme*

## **3 Establishment of pensions fund**

- (1) The funded scheme shall provide for the constitution and maintenance by the Board of a fund, to be known as “the Church of England Pensions Fund”, and the Board shall pay into that fund—
  - (a) all contributions received by the Board under section 4 below;
  - (b) all other moneys received by the Board for the purposes of the funded scheme.
- (2) All payments in respect of pensions and lump sum payments arising or to be provided under the funded scheme shall be made by the Board out of the Pensions Fund.