Schemes and Orders

<u>Document Generated: 2023-12-28</u>

Changes to legislation: There are currently no known outstanding effects for the Endowments and Glebe Measure 1976, Paragraph 3. (See end of Document for details)

SCHEDULES

SCHEDULE 4

PROVISIONS WITH RESPECT TO DIVERSION OF ENDOWMENT INCOME PROVISIONS IN CERTAIN SCHEMES AND ORDERS

- 3 A provision to which this paragraph applies shall have effect—
 - (a) as if it had been in force immediately before the appointed day; and
 - (b) as if the guaranteed annuity in respect of the benefice to which the provision relates and the annual personal grant, if any, payable under section 2 of this Measure to the incumbent of that benefice had been endowment income of that benefice immediately before that day;

and, notwithstanding anything in section 1 or 2 of this Measure, the amount of that grant and, if necessary, of that annuity shall be recalculated accordingly, but any change resulting from the recalculation shall not take effect until the provision in question actually comes into force in accordance with the scheme or order containing it.

Changes to legislation:

There are currently no known outstanding effects for the Endowments and Glebe Measure 1976, Paragraph 3.