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SCOTTISH STATUTORY INSTRUMENTS

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**2020 No. 24**

**LAND AND BUILDINGS TRANSACTION TAX**

**The Land and Buildings Transaction Tax (Tax Rates and Tax Bands) (Scotland) Amendment Order 2020**

*Approved by the Scottish Parliament*

<i>Made</i>	- - - -	<i>at 2.15 p.m. on 6th</i>
		<i>February 2020</i>
<i>Laid before the Scottish</i>		<i>at 4.00 p.m. on 6th</i>
<i>Parliament</i>	- - - -	<i>February 2020</i>
<i>Coming into force</i>	- -	<i>7th February 2020</i>

The Scottish Ministers make the following Order in exercise of the powers conferred by section 24(1) and paragraph 3 of schedule 19 of the Land and Buildings Transaction Tax (Scotland) Act 2013<sup>(1)</sup> and all other powers enabling them to do so.

**Citation, commencement, application and interpretation**

1.—(1) This Order may be cited as the Land and Buildings Transaction Tax (Tax Rates and Tax Bands) (Scotland) Amendment Order 2020 and comes into force on 7 February 2020.

(2) This Order has effect in relation to land transactions in relation to which the effective date is on or after 7 February 2020.

(3) In this Order, “the Order” means the Land and Buildings Transaction Tax (Tax Rates and Tax Bands) (Scotland) Order 2015<sup>(2)</sup>.

**Amendment of the Order – Rent**

2. Table C (Rent) of the schedule of the Order is amended as follows—

- (a) in the third row (first tax band), in the second column after “£150,000” insert “ but not more than £2 million”,
- (b) after the third row (first tax band), insert—

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<i>“second tax band</i>	More than £2 million	2%”
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(1) 2013 asp 11.

(2) S.S.I. 2015/126, as amended by S.S.I. 2018/372.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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### **Transitional provision**

**3.** This Order does not have effect in relation to any land transaction in relation to which the effective date is on or after 7 February 2020 if contracts for the land transaction have been entered into prior to 6 February 2020.

St Andrew's House,  
Edinburgh  
At 2.15 p.m. on 6th February 2020

*KATE FORBES*  
Authorised to sign by the Scottish Ministers

**Status:** *This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order amends the Land and Buildings Transaction Tax (Tax Rates and Tax Bands) (Scotland) Order 2015 to change the first tax band and to add in an additional tax band as set out in Table C (Rent) of the schedule of that Order.