
SCOTTISH STATUTORY INSTRUMENTS

2018 No. 347

**The Insolvency (Scotland) (Receivership
and Winding up) Rules 2018**

PART 7

**WINDING UP - REPORTING, ACCOUNTS,
REMUNERATION, CLAIMS AND DISTRIBUTIONS**

CHAPTER 2

Final accounts

[Note: a document required by the Act or these Rules must also contain the standard contents required as set out in Part 1.]

Contents of final account

7.9.—(1) The liquidator's final account under section 94, 106 or 146 must contain an account of the liquidator's administration of the winding up including—

- (a) a summary of the liquidator's receipts and payments, including details of the liquidator's remuneration and outlays; and
- (b) in the case of section 106 or 146, a statement as to the amount paid to unsecured creditors by virtue of section 176A.

(2) The final account or report to creditors or members must also contain—

- (a) details of the remuneration charged and expenses incurred by the liquidator during the period since the last progress report (if any);
- (b) a description of the things done by the liquidator in that period in respect of which the remuneration was charged and the expenses incurred; and
- (c) a summary of the receipts and payments during that period.

(3) Where the basis of remuneration has been fixed as a set amount, it is sufficient for the liquidator to state that amount and to give details of the expenses charged within the period in question.