
SCOTTISH STATUTORY INSTRUMENTS

2018 No. 347

**The Insolvency (Scotland) (Receivership
and Winding up) Rules 2018**

PART 7

**WINDING UP - REPORTING, ACCOUNTS,
REMUNERATION, CLAIMS AND DISTRIBUTIONS**

CHAPTER 1

Reporting

Progress reports: content

- 7.4.**—(1) The liquidator's progress report in a winding up must contain—
- (a) identification details for the insolvency proceedings;
 - (b) identification and contact details for the liquidator;
 - (c) the date of appointment of the liquidator and any changes in the liquidator in accordance with paragraph (3);
 - (d) details of progress during the period of the report, including a summary account of receipts and payments during the period of the report;
 - (e) the information required—
 - (i) in the case of a members' voluntary winding up, by rule 7.5;
 - (ii) in the case of a creditors' voluntary winding up or a winding up by the court, by rule 7.6;
 - (f) details of what assets remain to be realised;
 - (g) where a distribution is to be made in accordance with Chapters 4 to 6 in respect of an accounting period, the scheme of division; and
 - (h) any other information of relevance to the creditors.
- (2) The receipts and payments account in a final progress report must state the amount paid to unsecured creditors by virtue of the application of section 176A.
- (3) A change in the liquidator is only required to be shown in the next report after the change.
- (4) Where an administration has converted to a voluntary winding up, the first progress report by the liquidator must include a note of any information received from the former administrator under rule 3.60(5) of the CVA and Administration Rules (moving from administration to creditors' voluntary winding up - matters occurring after the administrator's final progress report).