SCOTTISH STATUTORY INSTRUMENTS

2018 No. 347

The Insolvency (Scotland) (Receivership and Winding up) Rules 2018

PART 5

WINDING UP BY THE COURT

CHAPTER 6

The liquidator

Application by liquidator for release (section 174(4)(b) or (d))

5.32.—(1) An application by a former liquidator to the Accountant of Court for release under section 174(4)(b) or (d) must contain—

(a) identification details for the insolvency proceedings;

(b) identification and contact details for the former liquidator;

(c) a statement that the former liquidator is applying to the Accountant of Court to grant the former liquidator a certificate of the former liquidator's release as liquidator as a result of the circumstances specified in the application;

(d) details of the circumstances referred to in sub-paragraph (c) under which the former liquidator has ceased to act as liquidator.

(2) The application must be authenticated and dated by the former liquidator.

(3) When the Accountant of Court gives a release, the Accountant of Court must deliver—

(a) a certificate of the release to the former liquidator; and

(b) a notice of the release to AiB.

(4) Release is effective from the date of the certificate or such other date as the certificate specifies.