
SCOTTISH STATUTORY INSTRUMENTS

2018 No. 347

The Insolvency (Scotland) (Receivership
and Winding up) Rules 2018

PART 4

CREDITORS' VOLUNTARY WINDING UP

CHAPTER 5

Special Manager

Termination of appointment

4.41.—(1) If the liquidator is of the opinion that the appointment of the special manager is no longer necessary or beneficial for the company, the liquidator must apply to the court for directions, and the court may order the special manager's appointment to be terminated.

(2) The liquidator must also make such an application if the creditors decide that the appointment should be terminated.