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SCOTTISH STATUTORY INSTRUMENTS

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**2018 No. 347**

**The Insolvency (Scotland) (Receivership  
and Winding up) Rules 2018**

**PART 10**

**CREDITORS' AND LIQUIDATION COMMITTEES**

**CHAPTER 6**

**Miscellaneous**

**Dealings by committee members and others: receivership**

- 10.26.**—(1) This rule applies in a receivership.
- (2) Membership of the committee does not prevent a person from dealing with the company provided that a transaction is in good faith and for value.
- (3) The court may, on the application of an interested person—
- (a) set aside a transaction which appears to it to be contrary to this rule; and
  - (b) make such other order about the transaction as it thinks just including an order requiring a person to whom this rule applies to account for any profit obtained from the transaction and compensate the company for any resultant loss.