
SCOTTISH STATUTORY INSTRUMENTS

2017 No. 283

The Teachers' Superannuation and Pension Scheme (Additional Voluntary Contributions) (Scotland) Regulations 2017

Investment of contributions

9.—(1) Any contributions paid by a contributor for investment under this regulation shall be invested by the Scottish Ministers, in accordance with any notice under regulation 4(2) or 6(1) or (2), in one or more of the funds authorised by them for the purposes of these Regulations managed by an insurance company selected by them.

(2) Regular contributions to provide for a lump sum death benefit shall be invested by the Scottish Ministers with an insurance company selected by them so as to secure the payment of a lump sum death benefit of the amount required by any notice under regulation 4(2) or 6(3).