
SCOTTISH STATUTORY INSTRUMENTS

2017 No. 283

The Teachers' Superannuation and Pension Scheme (Additional Voluntary Contributions) (Scotland) Regulations 2017

Outward transfers

11.—(1) Except as provided in paragraph (2) the Scottish Ministers shall, on application by a person, pay a transfer value representing some or all of the value of investments made under regulation 9(1) or 10(2) to any other registered pension scheme or a qualifying recognised overseas pension scheme in which the person may be participating (provided that the other pension scheme is willing and able to accept such a transfer value).

(2) A transfer value shall not be paid pursuant to paragraph (1) in respect of investments which are subject to written notice under regulation 12(6).

(3) The Scottish Ministers may pay a transfer value representing the value of a person's pension credit or of investments made under regulation 14(2) in the circumstances of Chapter II of Part IVA of the Pension Schemes Act 1993 and regulations made under that Chapter.