SCOTTISH STATUTORY INSTRUMENTS

2017 No. 27

The National Health Service Superannuation Scheme (Miscellaneous Amendments) (Scotland) Regulations 2017

PART 2

Amendment of the National Health Service Superannuation Scheme (Scotland) Regulations 2011

Amendment of regulation M1

- 9. In regulation M1 (member's right to a transfer or buy out)—
 - (a) in paragraph (2)(a), at the end insert "which satisfies or satisfy the requirements set out in regulation 12(2) of the Occupational Pension Schemes (Transfer Values) Regulations 1996(1)";
 - (b) in paragraph (2)(b), omit "that satisfies the requirements of Chapter IV of Part IV of the 1993 Act"; and
 - (c) after paragraph (2), insert—

"(2A) Any use of the cash equivalent of a member's rights under paragraph (2) must satisfy the requirements of Chapter 1 (transfer rights: general) of Part 4ZA of the 1993 Act.".