SCOTTISH STATUTORY INSTRUMENTS

2016 No. 295

The Bankruptcy (Applications and Decisions) (Scotland) Regulations 2016

PART 3

Specific applications

Contractual powers of trustee

- **14.**—(1) Where an application is made under section 110(4)(b) of the Act (to extend the 28 days for a trustee to adopt or refuse to adopt a contract), AiB must within 14 days beginning with the day on which the application is made—
 - (a) decide whether to extend the 28 days; or
 - (b) refer the matter to the sheriff under section 110(8) of the Act.
 - (2) AiB must notify all interested persons—
 - (a) of any decision of AiB on such an application; and
 - (b) of any direction of the sheriff within 7 days of receipt of that direction.
- (3) For the avoidance of doubt, the time limit in paragraph (1) does not apply to any review application.